Q1 2026
IN LINE WITH EXPECTATIONS

Michael Heckmeier & Claudia Schmitt
April 29, 2026

Q1 2026: SOFT START INTO THE YEAR AS EXPECTED

307

Sales in EUR mn
-17.5% vs. Q4 2025

21.2

EBITDA margin in %
Q4 2025: 23.3%

-52

EBIT in EUR mn
Q4 2025: EUR -34 mn

48

Capex in EUR mn
Focus on 300 mm

-89

Net cash flow in EUR mn
Q4 2025: EUR 102 mn

936

Net financial debt in EUR mn
Dec 31, 2025: EUR 837 mn

FINANCIALS Q1 2026

In line with expectations

Q1 2026 P&L FIGURES

Profit & Loss, in EUR million

	Q1 2026	Q4 2025	Q1 2025
Sales	**307**	**372**	**346**
Gross profit	-26	-0.3	55
Gross margin, in %	*-8.5*	*-0.1*	*15.9*
EBITDA	**65**	**86**	**78**
EBITDA margin, in %	*21.2*	*23.3*	*22.6*
EBIT	**-52**	**-34**	**15**
EBIT margin, in %	*-17.1*	*-9.0*	*4.3*
Net Income	**-67**	**-53**	**4**

Comments qoq[1]

Sales

- -17.5 % due to lower wafer area sold and negative product mix effects following delivery shifts that benefited Q4 2025
- No material impact from FX (EUR/USD 1.17, Q4 2025: 1.16)

EBITDA

- EBITDA decline as a result of lower sales
- Expenses typically recorded only in Q1 were largely offset by positive one-off effects, primarily from oil price hedging activities

EBIT

- Decline along with EBITDA

Net income

- Decline less pronounced than EBIT, as Q4 included a one-off write-down of deferred tax assets

[1] qoq = Q1 2026 vs. Q4 2025

Q1 2026 BALANCE SHEET FIGURES

Balance Sheet Composition, in EUR million

	Mar 31, 2026	Dec 31, 2025
Assets	**4,705**	**4,761**
Fixed Assets	3,696	3,714
Inventories & Contract assets	335	315
Receivables	227	198
Cash & Securities	448	534
Equities & Liabilities	**4,705**	**4,761**
Equity	1,995	2,028
Provisions	215	217
Financial Liabilities	1,506	1,489
Liabilities & Prepayments	990	1,026

Comments[1]

Fixed Assets EUR -18 mn

- Only slight decline reflecting the net effect of a stronger Singapore Dollar versus the Euro and depreciation > capex

Cash & Securities EUR -86 mn

- Operating cash flow negatively impacted by expected working capital effects
- High payments for previously incurred capex, resulting in lower trade payables

Equity Ratio 42%

Liabilities and Prepayments EUR -44 mn

- Trade liabilities EUR -43 mn along with high capex related payments

[1] Mar 31, 2026 vs. Dec 31, 2025

CAPEX SIGNIFICANTLY DOWN, PAYMENTS FOR CAPEX ABOVE INVEST-LEVEL

Capex and Payments for Capex, in EUR million

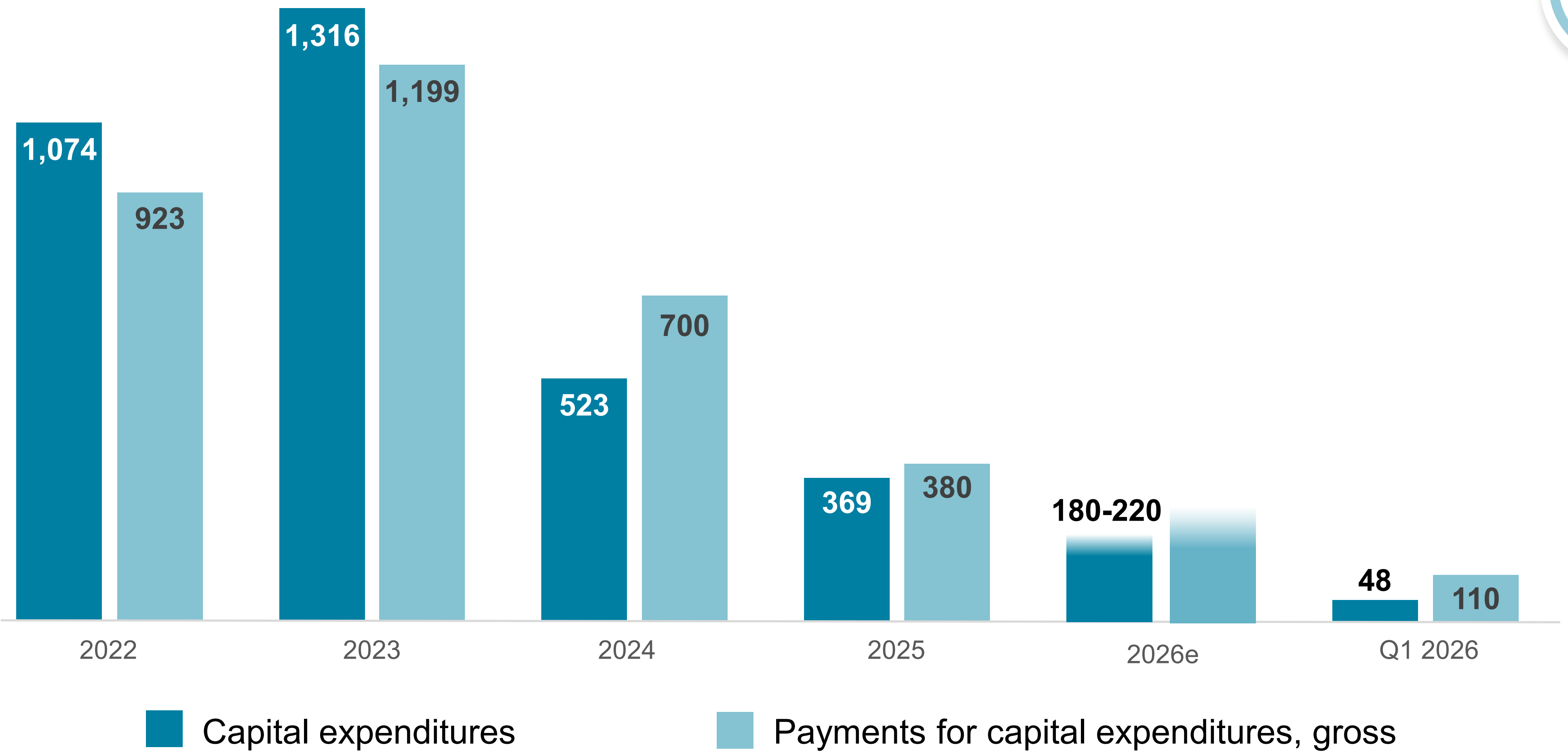
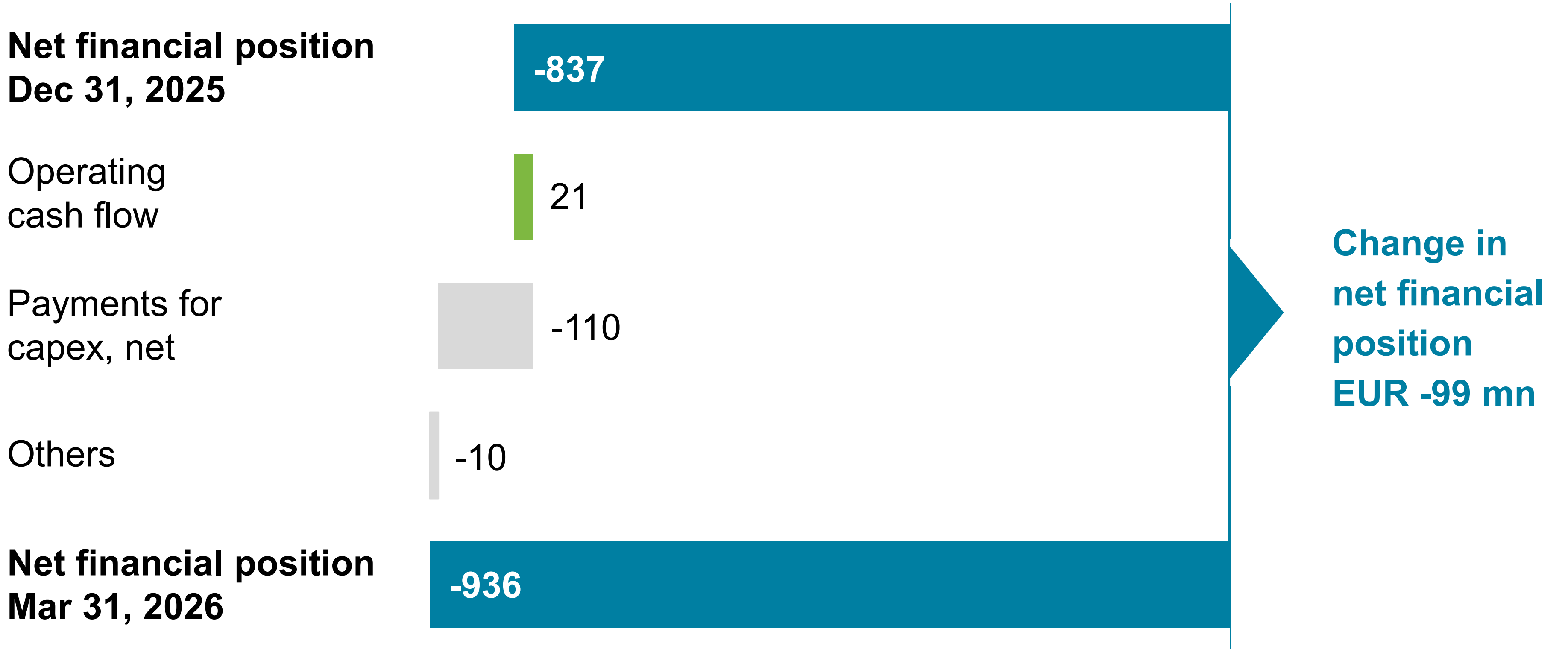


Chart not to scale

Payment roll-over
effects occurred in Q1 2026

ANTICIPATED PRONOUNCED BUT TEMPORARY INCREASE IN NET FINANCIAL DEBT

Net Financial Position, in EUR million

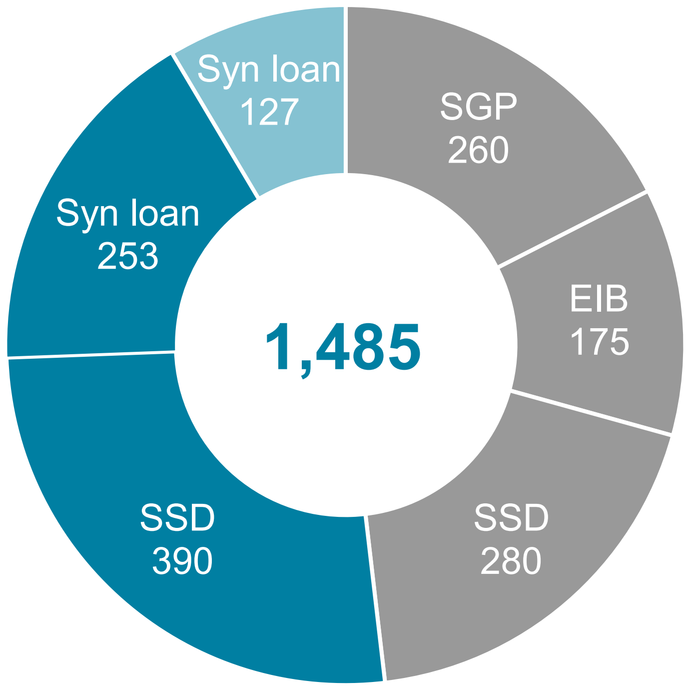


Operating Cash Flow
impacted by expected working capital effects

Capex Payables
significantly reduced compared to YE 2025

DEBT REPAYMENTS STARTED IN 2025, WITH AN ADDITIONAL EUR 100 MN PLANNED FOR 2026

Debt Financing Instruments
in EUR million



- Fixed loans, drawn
- Variable loans, drawn
- Syn loan, not drawn yet

Figures rounded
SSD = Schuldscheindarlehen (Promissory Note Loan)

Maturity Profile of Debt Financing
in EUR million

2026	2027	2028	∑ 2029 – 2033
100	250	220	790

Liquidity
in EUR million

March 31, 2026	+	Syn loan (not drawn)
448		127

Prepayments
of EUR ~15 mn expected to be refunded in 2026

Interest
expenses in the ballpark of EUR 50 mn in 2026

OUTLOOK 2026

Unchanged, though geopolitical uncertainties persist

2026 OUTLOOK: ~7% YOY GROWTH (PRE-INVENTORY) DRIVEN BY STRONG SERVER DEMAND

Growth in Wafer Area Consumption, in % yoy

Split wafer consumption by end use in 2025		2025	2026e
21%	Smartphones	3%	-10%
18%	Servers	30%	44%
16%	Automotive	18%	3%
14%	PCs	12%	-10%
13%	Industry	2%	10%
18%	Others[1]	3%	3%
100%	**Total w/o inventory**	**8%**	**7%**

Inventory impact on wafer demand

Smartphones & PCs
demand weakened further, while memory allocation favors servers

Cars
with reduced growth rate

Industry
improving

[1]Infrastructure Telecommunications, game consoles, consumer electronics such as televisions, white goods such as refrigerators

Source: Siltronic estimates as of April 2026; Chart not to scale

2026 GUIDANCE CONFIRMED

Sales

Mid-single digit below 2025
EUR/USD 1.18

EBIT

Significantly below the previous year

EBITDA margin

Between 20% and 24%

Capex

Between EUR 180 and 220 mn

Depreciation

Between EUR 490 and 520 mn

Net Cash Flow

In the range of the previous year

Q&A

Financial Calendar and Events

May 8, 2026	May 19, 2026	May 28, 2026	September 1, 2026	September 2/3, 2026
AGM	**LBBW London Private Placement Forum 2026, London**	**Deutsche Bank European Champions Conference, Frankfurt**	**COMMERZBANK & ODDO BHF Corporate Conference, Ffm**	**Deutsche Bank European TMT Conference, London**

Investor Relations Contact

Stephanie Malgara
investor.relations@siltronic.com
Tel. +49 89 8564-3133