



Q1 2026

IN LINE WITH EXPECTATIONS

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Q1 2026: SOFT START INTO THE YEAR AS EXPECTED

307

Sales in EUR mn
-17.5% vs. Q4 2025

21.2

EBITDA margin in %
Q4 2025: 23.3%

-52

EBIT in EUR mn
Q4 2025: EUR -34 mn

48

Capex in EUR mn
Focus on 300 mm

-89

Net cash flow in EUR mn
Q4 2025: EUR 102 mn

936

Net financial debt in EUR mn
Dec 31, 2025: EUR 837 mn



FINANCIALS Q1 2026

In line with expectations

Q1 2026 P&L FIGURES

Profit & Loss, in EUR million

	Q1 2026	Q4 2025	Q1 2025
Sales	307	372	346
Gross profit	-26	-0.3	55
<i>Gross margin, in %</i>	-8.5	-0.1	15.9
EBITDA	65	86	78
<i>EBITDA margin, in %</i>	21.2	23.3	22.6
EBIT	-52	-34	15
<i>EBIT margin, in %</i>	-17.1	-9.0	4.3
Net Income	-67	-53	4

Comments qoq¹

Sales

- -17.5 % due to lower wafer area sold and negative product mix effects following delivery shifts that benefited Q4 2025
- No material impact from FX (EUR/USD 1.17, Q4 2025: 1.16)

EBITDA

- EBITDA decline as a result of lower sales
- Expenses typically recorded only in Q1 were largely offset by positive one-off effects, primarily from oil price hedging activities

EBIT

- Decline along with EBITDA

Net income

- Decline less pronounced than EBIT, as Q4 included a one-off write-down of deferred tax assets

¹ qoq = Q1 2026 vs. Q4 2025

Q1 2026 BALANCE SHEET FIGURES

Balance Sheet Composition, in EUR million

	Mar 31, 2026	Dec 31, 2025
Assets	4,705	4,761
Fixed Assets	3,696	3,714
Inventories & Contract assets	335	315
Receivables	227	198
Cash & Securities	448	534
Equities & Liabilities	4,705	4,761
Equity	1,995	2,028
Provisions	215	217
Financial Liabilities	1,506	1,489
Liabilities & Prepayments	990	1,026

Comments¹

Fixed Assets **EUR -18 mn**

- Only slight decline reflecting the net effect of a stronger Singapore Dollar versus the Euro and depreciation > capex

Cash & Securities **EUR -86 mn**

- Operating cash flow negatively impacted by expected working capital effects
- High payments for previously incurred capex, resulting in lower trade payables

Equity Ratio **42%**

Liabilities and Prepayments **EUR -44 mn**

- Trade liabilities EUR -43 mn along with high capex related payments

¹ Mar 31, 2026 vs. Dec 31, 2025

CAPEX SIGNIFICANTLY DOWN, PAYMENTS FOR CAPEX ABOVE INVEST-LEVEL

Capex and Payments for Capex, in EUR million

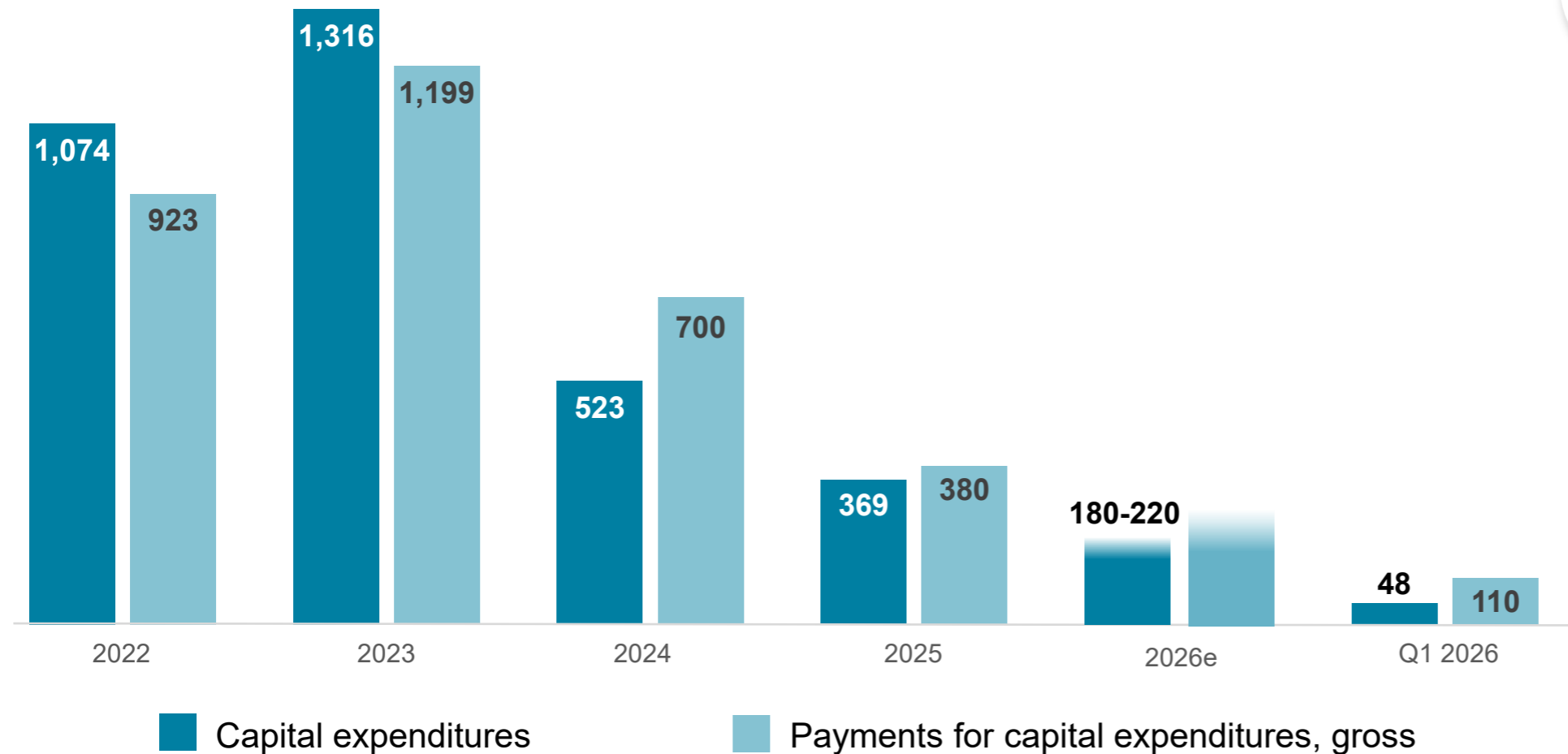


Chart not to scale



Payment roll-over

effects occurred in Q1 2026

ANTICIPATED PRONOUNCED BUT TEMPORARY INCREASE IN NET FINANCIAL DEBT

Net Financial Position, in EUR million

Net financial position
Dec 31, 2025

-837

Operating
cash flow

21

Payments for
capex, net

-110

Others

-10

Net financial position
Mar 31, 2026

-936

Change in
net financial
position
EUR -99 mn



Operating Cash Flow

impacted by expected
working capital effects

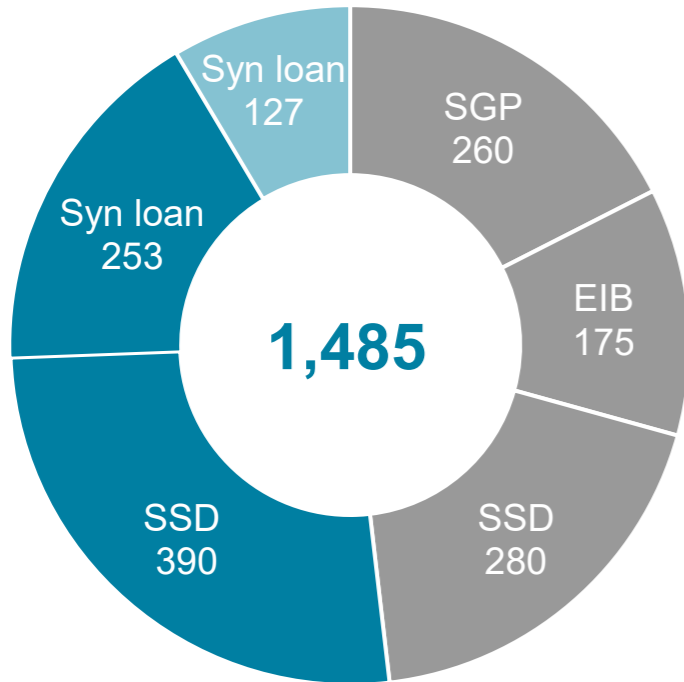


Capex Payables

significantly reduced
compared to YE 2025

DEBT REPAYMENTS STARTED IN 2025, WITH AN ADDITIONAL EUR 100 MN PLANNED FOR 2026

Debt Financing Instruments in EUR million



- Fixed loans, drawn
- Variable loans, drawn
- Syn loan, not drawn yet

Figures rounded
SSD = Schuldscheindarlehen (Promissory Note Loan)

Maturity Profile of Debt Financing in EUR million

2026	2027	2028	∑ 2029 – 2033
100	250	220	790

Liquidity in EUR million

March 31, 2026	Syn loan (not drawn)
448	127



Prepayments

of EUR ~15 mn expected to be refunded in 2026



Interest

expenses in the ballpark of EUR 50 mn in 2026

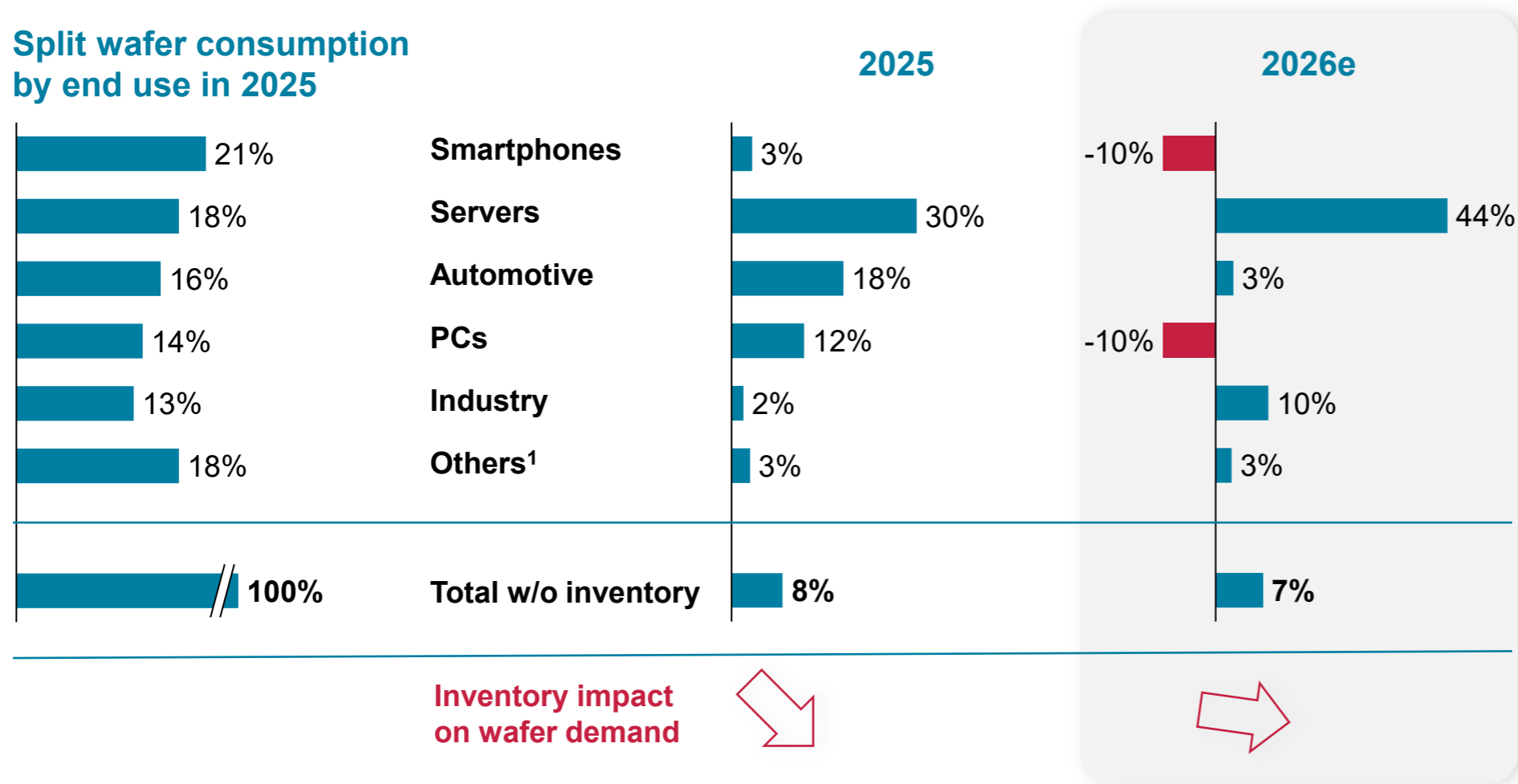
OUTLOOK 2026

Unchanged, though geopolitical uncertainties persist

2026 OUTLOOK: ~7% YOY GROWTH (PRE-INVENTORY) DRIVEN BY STRONG SERVER DEMAND

Growth in Wafer Area Consumption, in % yoy

Split wafer consumption by end use in 2025



Smartphones & PCs

demand weakened further, while memory allocation favors servers



Cars

with reduced growth rate



Industry

improving

¹Infrastructure Telecommunications, game consoles, consumer electronics such as televisions, white goods such as refrigerators

Source: Siltronic estimates as of April 2026; Chart not to scale

2026 GUIDANCE CONFIRMED

Sales

Mid-single digit below 2025
EUR/USD 1.18

EBITDA margin

Between 20% and 24%

Depreciation

Between EUR 490 and 520 mn

EBIT

Significantly below the previous year

Capex

Between EUR 180 and 220 mn

Net Cash Flow

In the range of the previous year



Q&A

Financial Calendar and Events

May 8, 2026

AGM

May 19, 2026

**LBBW London Private
Placement Forum 2026,
London**

May 28, 2026

**Deutsche Bank European
Champions Conference,
Frankfurt**

September 1, 2026

**COMMERZBANK & ODDO
BHF Corporate
Conference, Ffm**

September 2/3, 2026

**Deutsche Bank European
TMT Conference, London**

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