

FULL-YEAR OUTLOOK CONFIRMED DESPITE SOFT Q3

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KEY MESSAGES OF TODAY'S CALL

Q3 was the weakest quarter, driven by expected volume shift and FX

2025 Guidance confirmed and specified

Focused on cost and cash management, sustaining strong customer proximity

Positive newsflow from AI and particular Memory underline long term growth potential



Q3 2025 – SALES AND PROFITABILITY WEAKENED AS ANTICIPATED

300

Sales in EUR mn
-8.7% vs. Q2 2025

21.9

EBITDA Margin in %
Q2 2025: 26.3%

-31

EBIT in EUR mn
Q2 2025: EUR 24 mn

¹Semi market data YTD 2025

90

Capex in EUR mn
Mainly for new fab

-30

Net cash flow in EUR mn
Q2 2025: EUR -83 mn

Stable

Market share¹



FINANCIALS Q3 2025

Volume shift and FX headwinds weigh on Q3 performance

Q3 2025 FIGURES

Profit & Loss, in EUR million

	Q3 2025	Q2 2025	9M 2025
Sales	300	329	975
Gross profit	-4	60	111
Gross margin, in %	-1.2	18.3	11.4
EBITDA	66	86	231
EBITDA margin, in %	21.9	26.3	23.6
EBIT	-31	24	7
EBIT margin, in %	-10.5	7.2	0.7
Net Income	-44	15	-25

Comments qoq¹

Sales

- Decline driven by lower wafer area sold due to a planned shift to Q4 and negative FX effects (EUR/USD 1.17 in Q3 vs. 1.13 EUR/USD in Q2)
- Slightly negative price effects

EBITDA (margin)

- Reduction due to decreased sales volume and ramp costs for the new fab recognized in the P&L since August
- Q2 with positive contribution from spare parts valuation

EBIT

- Start of depreciation of the new fab in August

Net income

- Decrease along with EBIT

¹ qoq = Q3 2025 vs. Q2 2025

STABLE BALANCE SHEET QUALITY

Balance Sheet Composition, in EUR million

	Sep 30, 2025	Dec 31, 2024
Assets	4,855	5,084
Fixed Assets	3,759	3,856
Inventories & Contract assets	339	321
Receivables	247	241
Cash & Securities	510	666
Equities & Liabilities	4,855	5,084
Equity	2,070	2,215
Provisions	213	231
Financial Liabilities	1,560	1,524
Liabilities & Prepayments	1,012	1,114

Comments¹

Fixed assets **EUR -97 mn**

- Capex > depreciation, but offset by negative FX valuation effects as of the reporting date (mainly Singapore entities)

Cash & Securities **EUR -156 mn**

- Operating cash flow < Payments for capex

Equity Ratio **43%**

- Unchanged healthy level

Financial liabilities **EUR +36 mn**

- Portion of syn loan drawn in Q2

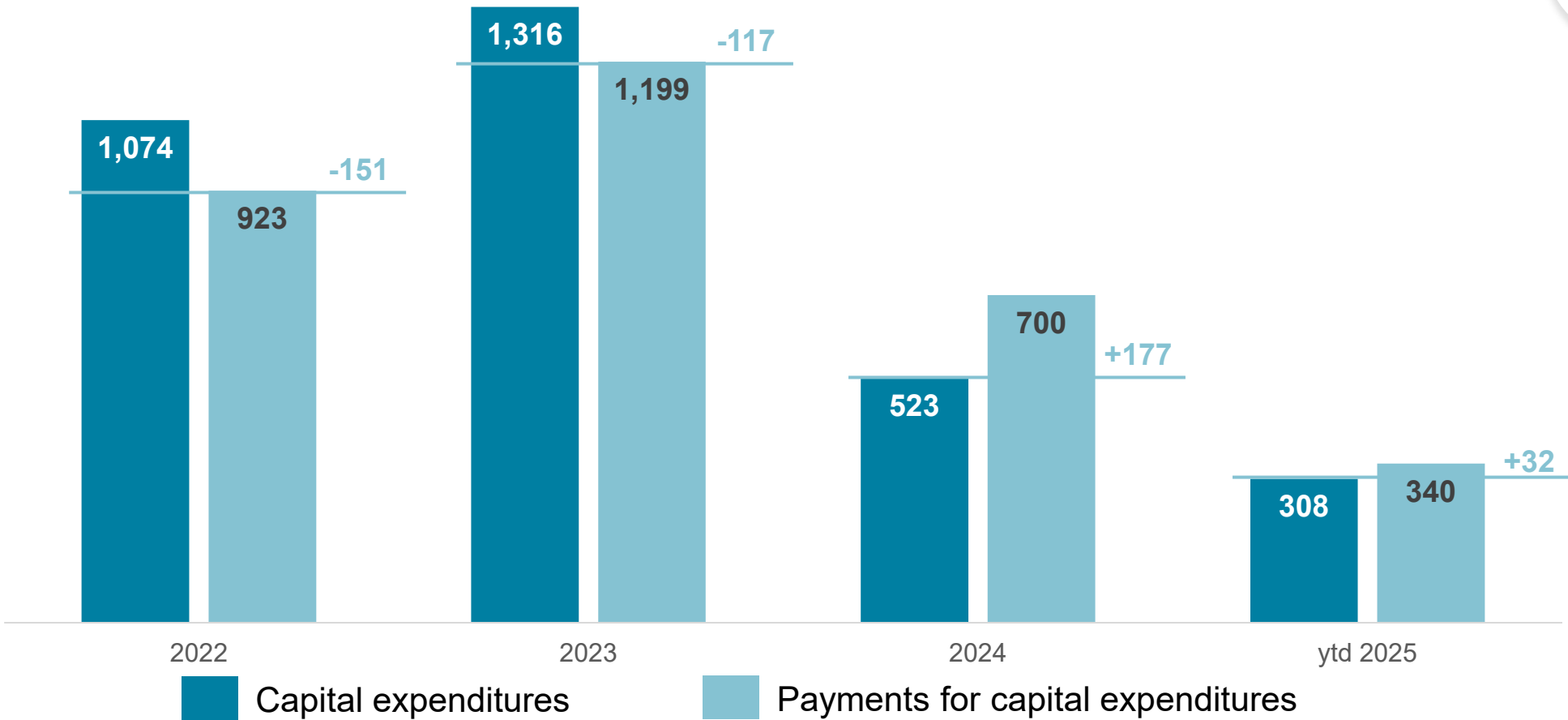
Liabilities and Prepayments **EUR -102 mn**

- Trade liabilities EUR -49 mn, carryover from Q4 capex
- Prepayments EUR -37 mn

¹ Sep 30, 2025 vs. Dec 31, 2024

CAPEX SIGNIFICANTLY DOWN, PAYMENTS FOR CAPEX AGAIN EXCEEDING INVEST LEVEL

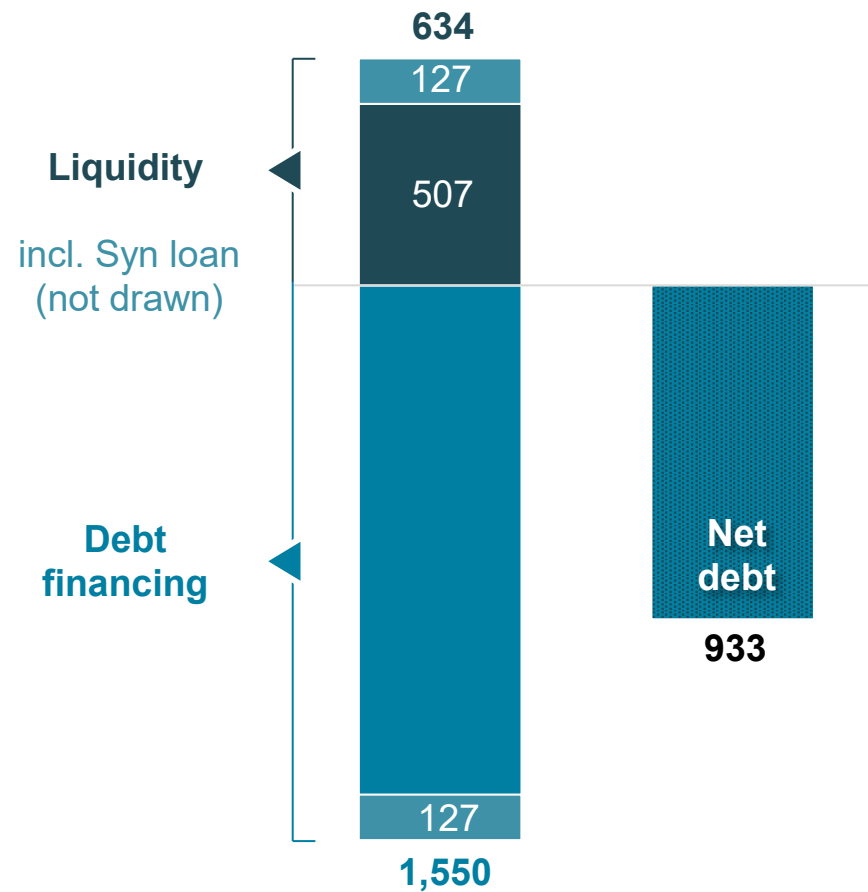
Capex and Payments for Capex, in EUR million



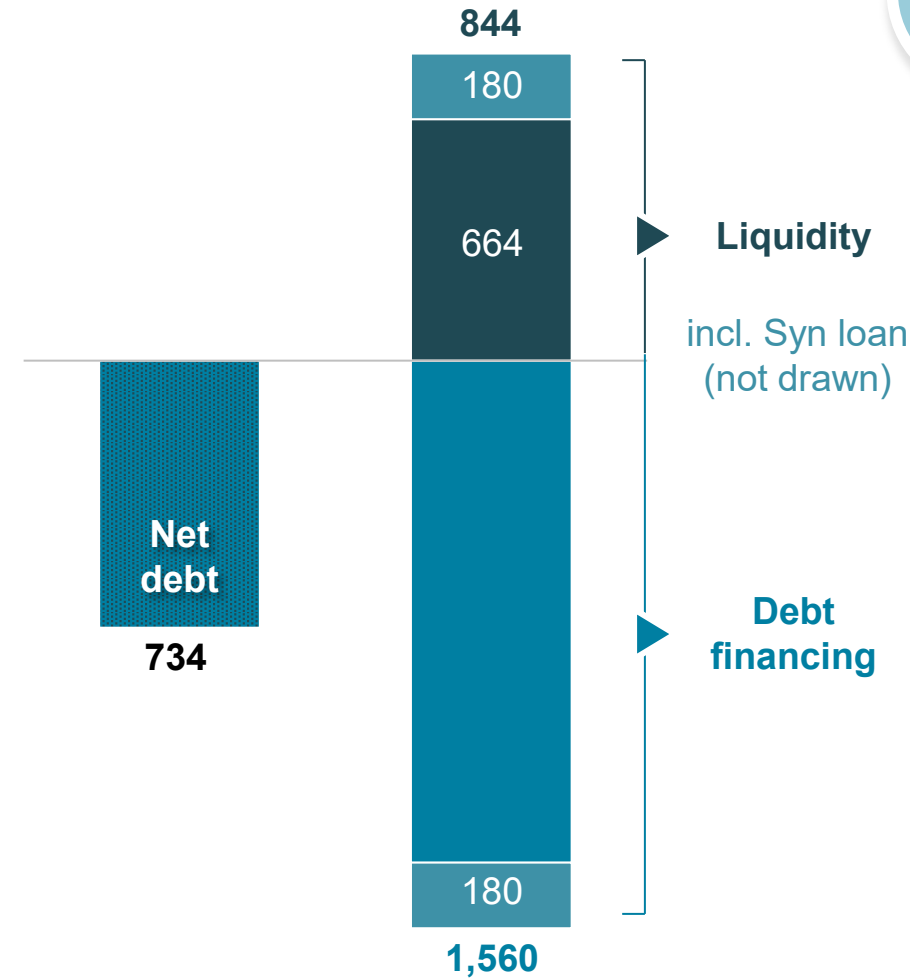
Payment
roll-over effects to 2026 to be expected

NET DEBT WITH ANNUAL PEAK IN Q3 2025

Cash / (Net) Debt Sep 30, 2025
in EUR million



Cash / (Net) Debt Dec 31, 2024
in EUR million



Interest

expenses in the ballpark of EUR 50 mn expected in 2025

MARKET DEVELOPMENT

and how we manage it

GRADUAL VOLUME RECOVERY WHILE HEADWINDS PERSIST

Sales Trend yoy	2023 act	2024 act	2025e
Volume			
Price / Product Mix			
FX	 ~ EUR -60 mn	 ~ EUR -10 mn	 ~ EUR -50 mn ¹
TOTAL	 -16 % EUR -291 mn	 -7 % EUR -101 mn	 - mid single digit %



Prices

LTAs as contracted but pricing pressure outside LTAs continues



FX

Strong headwind in 2025

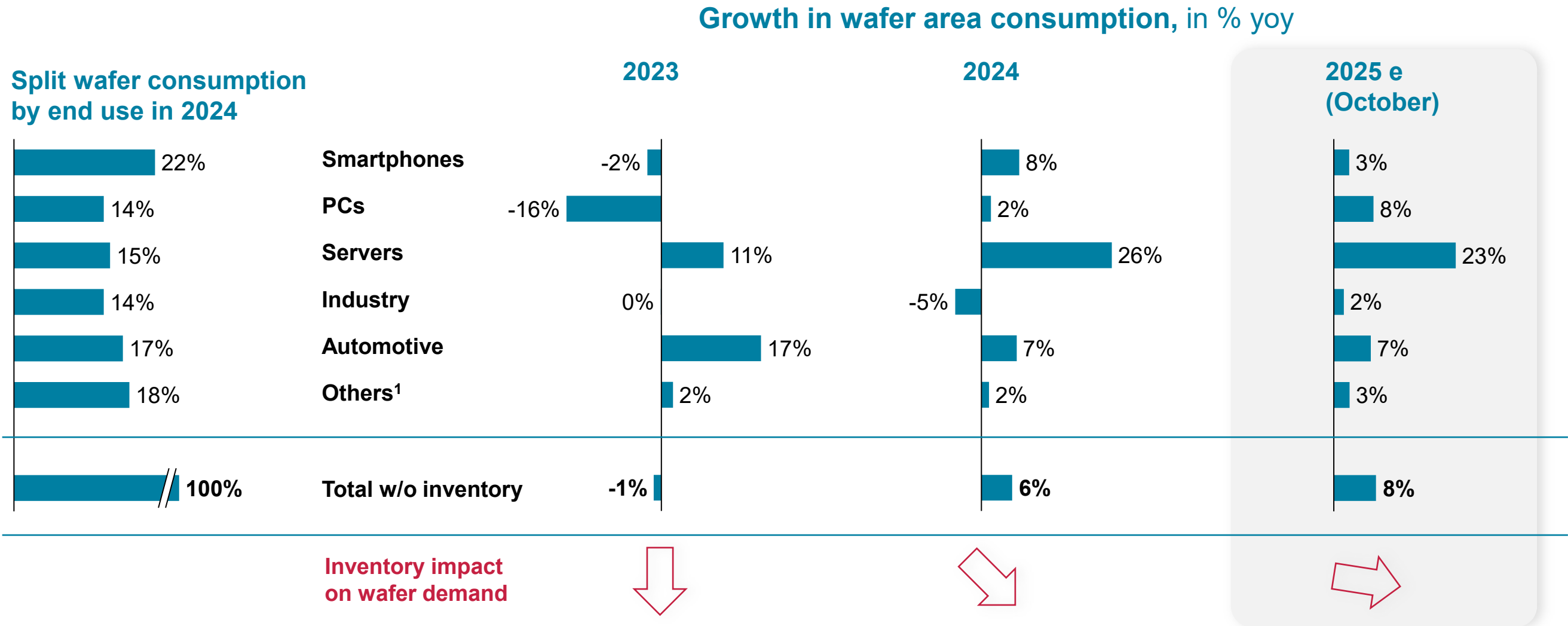


Volume

recovery driven by 300mm to persist beyond 2025

Chart not to scale, ¹USD/EUR 1.13 avg. 2025

WAFER CONSUMPTION 2025 UP TO 8% ON AI MOMENTUM INVENTORY HEADWINDS PERSIST BUT DECREASING



¹Infrastructure Telecommunications, game consoles, consumer electronics such as televisions, white goods such as refrigerators

Source: Siltronic estimates; Chart not to scale

FX PRESSURE PUSHES 2025 SALES BELOW PRIOR-YEAR MAJOR IMPACT IN H2 25

Sales 2023 – 2025e, in EUR mn

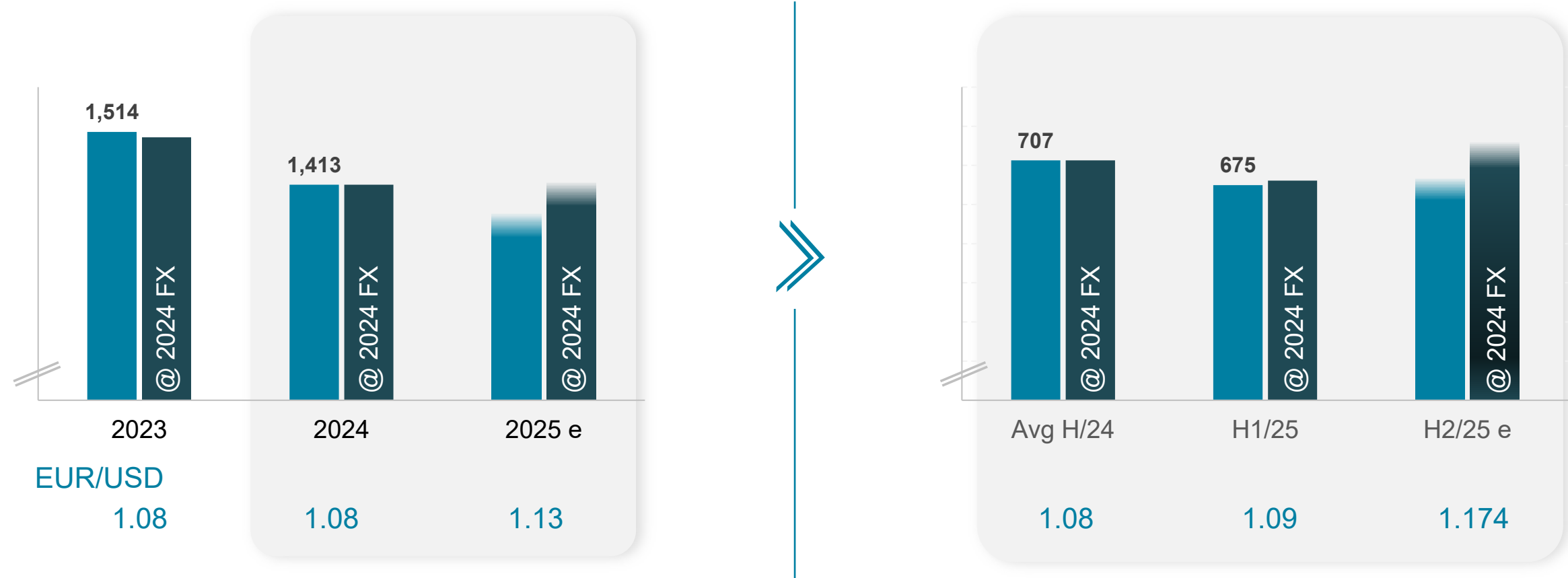
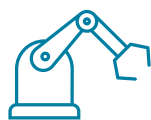


Chart for illustrative purposes only. Avg H/24 is average of H1 and H2 2024.

FOCUSING ON WHAT WE CAN CONTROL: CAPEX, COSTS AND CASH

Strict capex discipline



Deferred capacity spend, restrictive project approvals

Cost program



Full-scope cost management, tackling all cost drivers

Other cash measures



From SD closure to comprehensive working capital management to dividend cuts

CAPEX DISCIPLINE: AGAIN SIGNIFICANT REDUCTION IN 2025

Capex, in EUR million

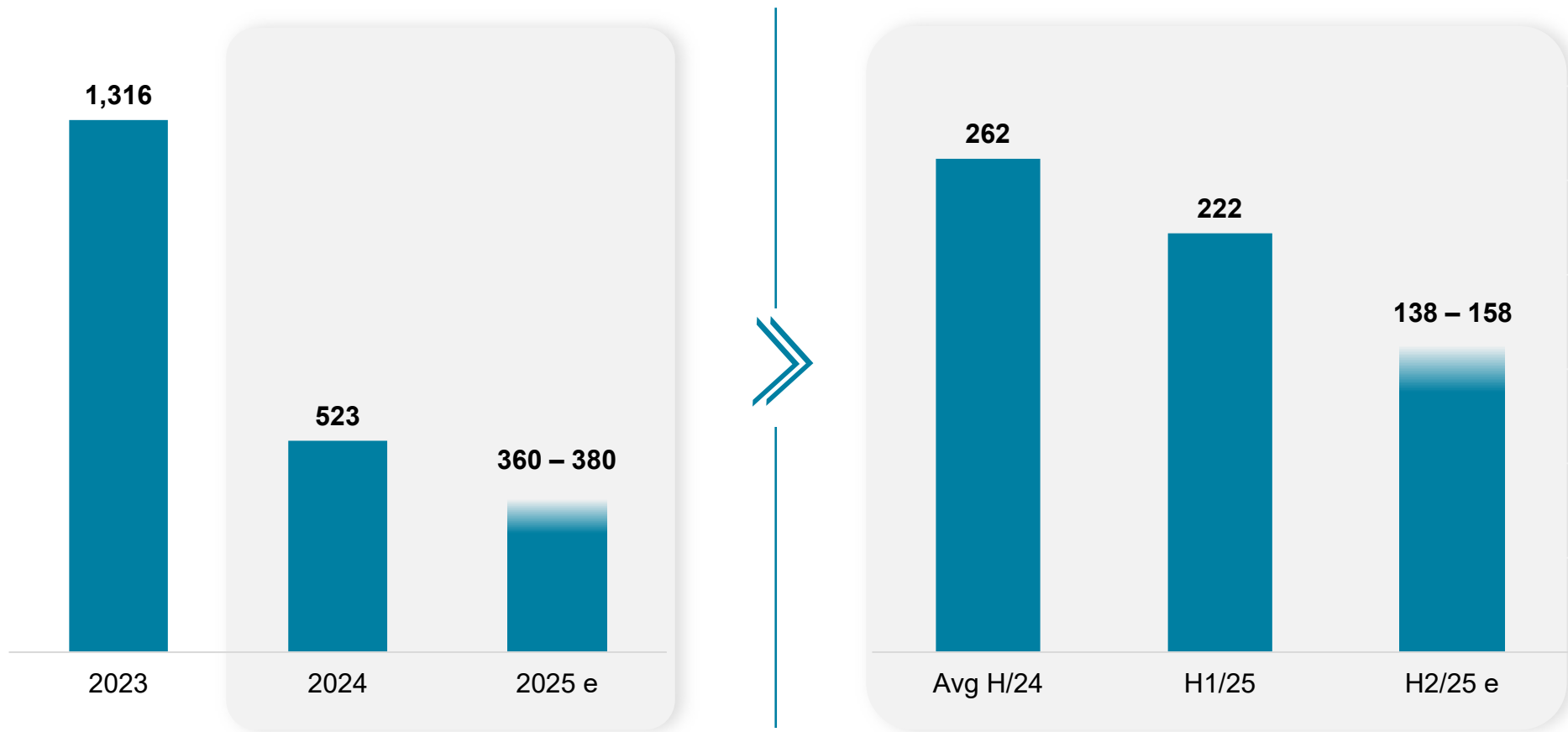


Chart not to scale. Avg H/24 is average of H1 and H2 2024.



Capex 2025

Ongoing focus on new Fab in SGP



Further reduction

in H2 underlines Capex discipline



Investments

are adapted to market environment

COMPREHENSIVE INITIATIVES TACKLE ALL COST DRIVERS



Cost program in place

- Continuation of our track record in successful **cost reductions**
- Global, **integrated cross-functional approach**
- Targeting **all cost categories**
- Initiatives outlined through year-end 2026 with increasingly **positive contribution to results**



Temporary headwind from ramp cost of new 300 mm Fab

- **Additional fixed costs** from the new fab, which are not yet sufficiently absorbed during the ramp phase
- Capitalized before August 2025 and since **then impacting P&L and margins**
- **Mid-term margin burden** is expected; however, decreasing as volume grows



Headcount

Significant reduction by 10% despite ramp of new fab¹



Electricity

efficiency program in place with a reduction of 5%¹



Targeting

all cost categories

¹Figures in examples are as of Sep 30, 2025 vs. end of 2022

SILTRONIC'S TECHNOLOGICAL LEADERSHIP AND EXCELLENCE RECOGNIZED WITH MULTIPLE AWARDS IN THE LAST 12 MONTHS



**Best Carbon
Reduction
Partner Award**

TSMC, December 2024



**EPIC Supplier
Award**

Intel, April 2025



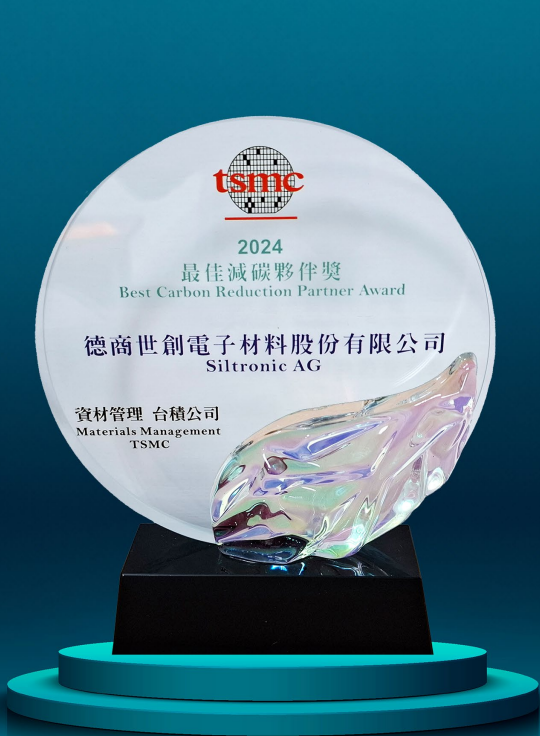
**BEST in Value
Award**

Samsung, September 2025



**Best Supplier
Award**

SSMC, September 2025



GUIDANCE CONFIRMED AND SPECIFIED

Sales

Mid-single digit below 2024
EUR/USD 1.17 for H2 2025
(Previous: EUR/USD 1.15)

EBITDA Margin

Between 22% and 24%
(Previous: 21% and 25%)

Depreciation

Between EUR 340 and 360 mn
(Previous: EUR 340 to 400 mn)

EBIT

Significant decline

Capex

Between EUR 360 and 380 mn
(Previous: EUR 350 and 400 mn)

Net cash flow

Significantly improved compared to
previous year but still notably negative



Financial Calendar and Events

Nov 12, 2025	Nov 13, 2025	Nov 18, 2025	Dec 1, 2025	Jan 19, 2026	Feb 3, 2026	Mar 12, 2026
MKK, Munich	MS TMT Conference, Barcelona	BNP Paribas Exane Investor Fieldtrip, Munich	Berenberg European Conference 2025, London	Kepler, German Corporate Conference, Frankfurt	Preliminary FY25 Results	FY25 Results

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