

Q2 2025

NAVIGATING CHALLENGES WITH SOLID RESULTS

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KEY MESSAGES OF TODAY'S CALL



H1 2025 TARGETS ACHIEVED

Important prime qualifications in new fab successfully completed

Depreciation starting in August¹



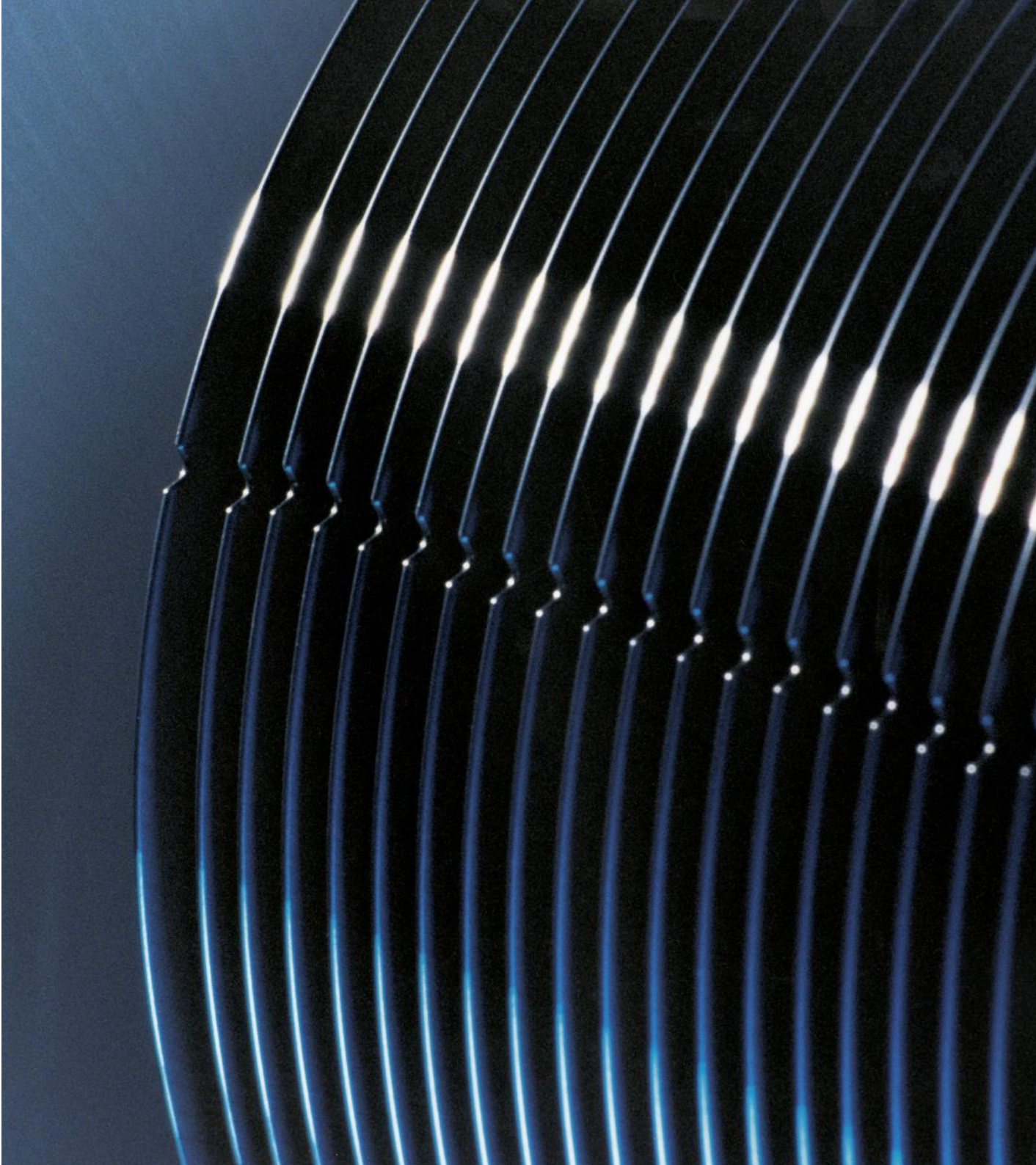
Cost and cash initiatives progressing well



SD closure as planned end of July 2025



¹ main parts of new fab



Q2 2025 WITH SOLID RESULTS

329

Sales in EUR mn
- 4.8% vs. Q1 2025

26.3

EBITDA Margin in %
Q1 2025: 22.6%

24

EBIT in EUR mn
Q1 2025: EUR 15 mn

126

Capex in EUR mn
Mainly for new fab

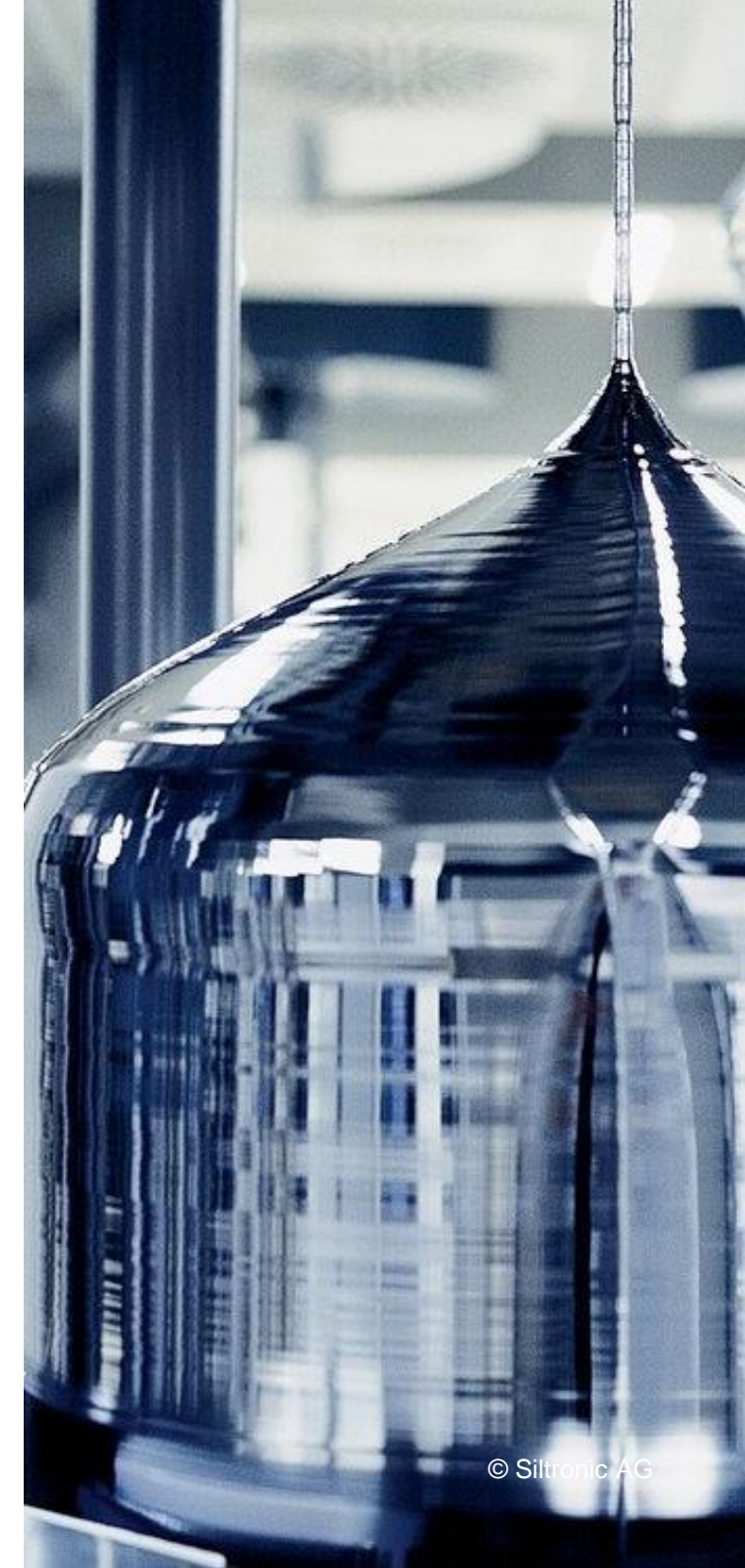
-83

Net cash flow in EUR mn
Q1 2025: EUR -74 mn

Stable

Market share¹

¹Semi market data H1 2025



FINANCIALS Q2 2025

Navigating challenges with solid results

Q2 2025 FIGURES

Profit & Loss, in EUR million

	Q2 2025	Q1 2025	H1 2025
Sales	329	346	675
Gross profit	60	55	115
<i>Gross margin, in %</i>	<i>18.3</i>	<i>15.9</i>	<i>17.0</i>
EBITDA	86	78	165
<i>EBITDA margin, in %</i>	<i>26.3</i>	<i>22.6</i>	<i>24.4</i>
EBIT	24	15	39
<i>EBIT margin, in %</i>	<i>7.2</i>	<i>4.3</i>	<i>5.7</i>
Net Income	15	4	19

Comments qoq¹

Sales

- Weaker USD vs. Euro and slightly negative price impact more than offset wafer area growth

EBITDA (margin)

- Increase supported by favorable trends in cost of sales and non-operating effects (negative in Q1, positive in Q2)
- FX valuation of receivables clearly visible in Q2

EBIT

- Improved in line with EBITDA

Net income

- Increase along with EBIT, slight decrease in financial result offset by lower taxes

¹ qoq = Q2 2025 vs. Q1 2025

STABLE BALANCE SHEET QUALITY

Balance Sheet Composition, in EUR million

	Jun 30, 2025	Dec 31, 2024
Assets	4,931	5,084
Fixed Assets	3,808	3,856
Inventories & Contract assets	328	321
Receivables	260	241
Cash & Securities	535	666
Equities & Liabilities	4,931	5,084
Equity	2,136	2,215
Provisions	213	231
Financial Liabilities	1,557	1,524
Liabilities & Prepayments	1,025	1,114

Comments¹

Fixed assets EUR -48 mn

- FX valuation as of the reporting date (mainly Singapore entities)

Cash & Securities EUR -131 mn

- Operating cash flow < Payments for capex

Equity Ratio 43%

- Unchanged healthy level

Financial liabilities EUR + 33 mn

- Portion of Syn loan drawn and FX valuation

Liabilities and Prepayments EUR -89 mn

- Trade liabilities EUR -47 mn, carryover from Q4 capex
- Prepayments EUR -30 mn

¹ Jun 30, 2025 vs. Dec 31, 2024

SIGNIFICANT CAPEX REDUCTION IN H1 2025

Capex, in EUR million

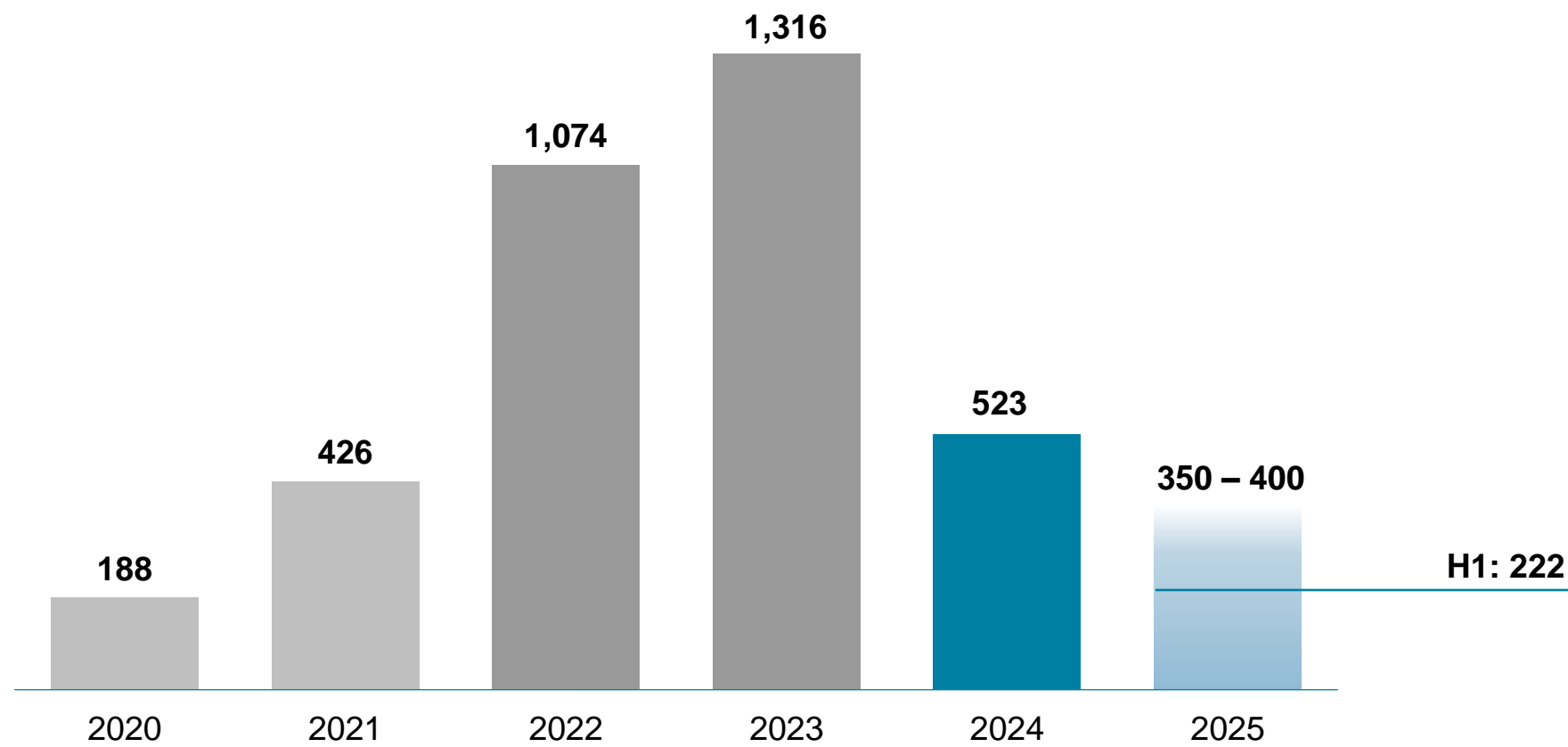


Chart not to scale



Capex 2025

Ongoing focus on new Fab in SGP

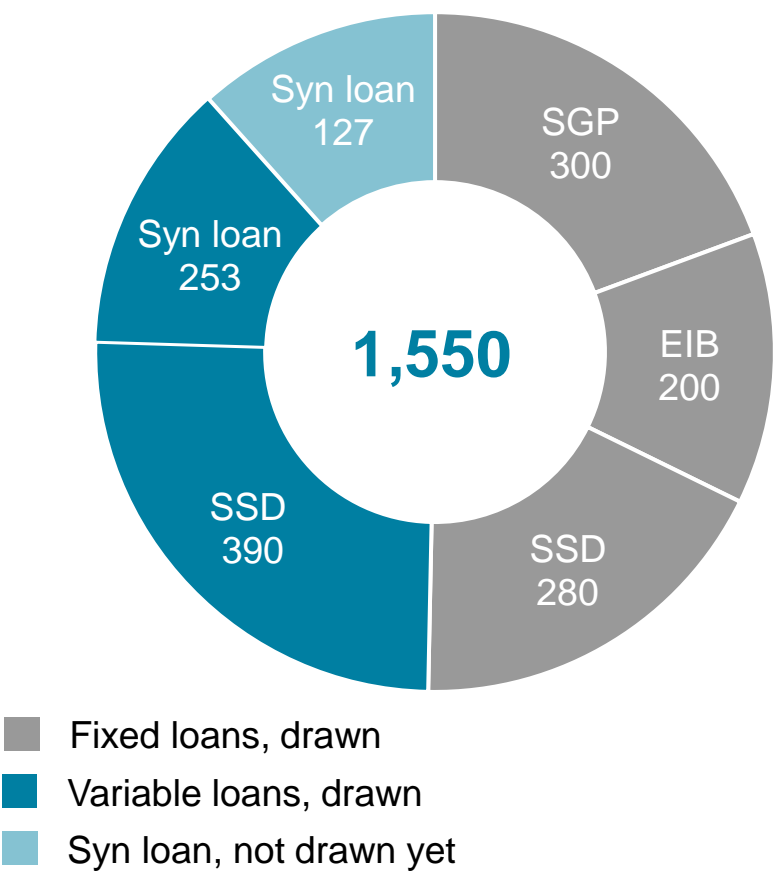


Capex CF

Payments 2025 clearly exceeding invest level

SMALL PORTION OF SYN LOAN DRAWN IN Q2 2025

Debt financing instruments in EUR million



Figures rounded
SSD=Schuldscheindarlehen (Promissory Note Loan)

Maturity profile of debt financing in EUR million

2025	2026	2027	Σ 2028 – 2032
65	105	250	1.130

Liquidity in EUR million

June 30, 2025	Syn loan (not drawn)
533	127



Prepayments

of EUR 42 mn expected to be refunded in the next 12 month

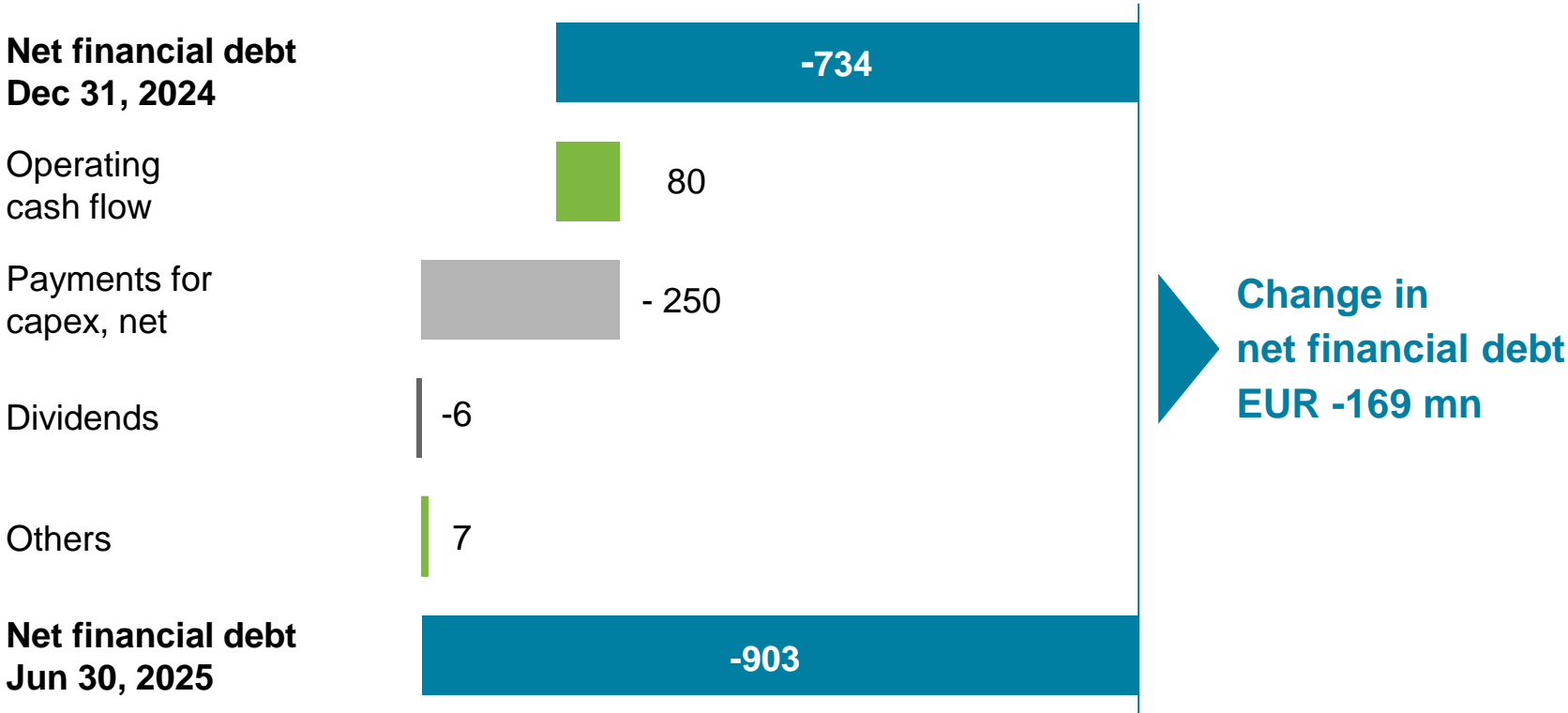


Interest

expenses in the ballpark of EUR 50 mn expected in 2025

NET FINANCIAL DEBT IMPACTED BY LOWER OPERATING CF AND ELEVATED CAPEX PAYMENTS

Net Financial Debt, in EUR million



Operating CF

impacted by working capital effects, prepayments and interest payments



Capex CF

Payments > invest level, clear reduction of trade liabilities

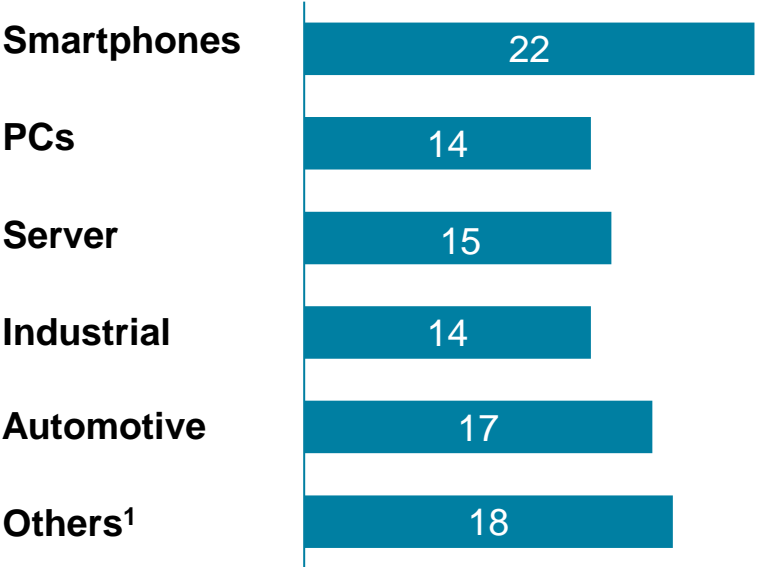
CF = Cash flow

OUTLOOK 2025

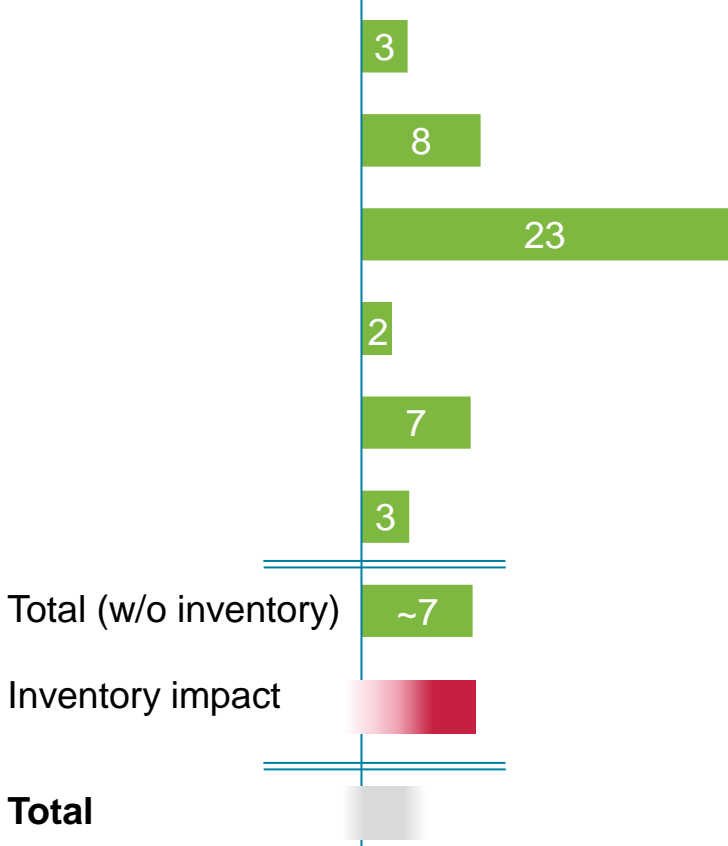
Adjusted to FX reality

END MARKETS GROWING BUT TARIFF UNCERTAINTIES PERSISTS

Consumption of wafers by end use
2024, in %



Growth in demand for wafer area
2025 vs. 2024, in %



PCs
Driven by Windows 11 launch



Smartphones
Softer

Source: Siltronic estimates, 1 Infrastructure Telecommunications, game consoles, consumer electronics such as televisions, white goods such as refrigerators; Chart not to scale

SILTRONIC ALSO IMPACTED BY FX EFFECTS

FX Exposure 2025, in %

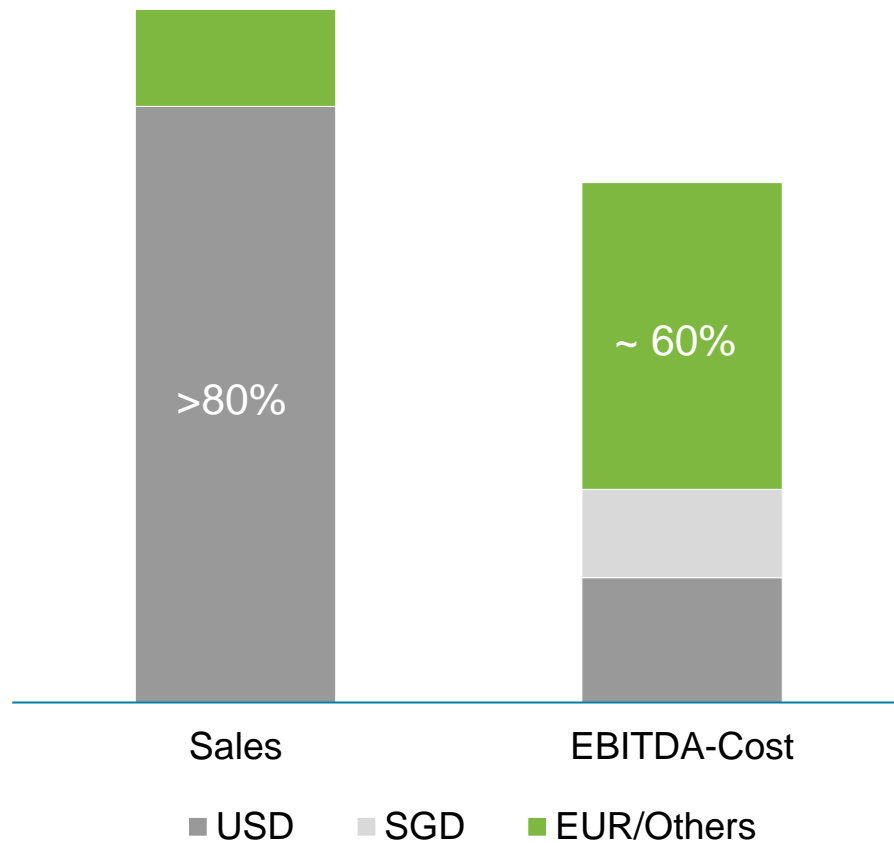


Chart not to scale, *Singapore Dollar

FX sensitivity

USD sensitivity, based on 2025 exposure and currency level (EUR/USD 1.15)

Effect of a change ± 1 USD-ct (including SGD*)

- Sales EUR ± 10 mn
- EBITDA EUR ± 6 mn (unhedged)

USD-Hedging-strategy

- Operational hedging
- Strategic hedging: layered hedging up to 18 months ahead, based on expected net FX exposure

SALES GUIDANCE ADJUSTED TO NEW FX REALITY

Sales

mid-single digit below 2024
(EUR/USD: 1.15 for H2)
(Previous: in the region of 2024¹)

EBITDA Margin

Between 21% and 25%

Depreciation

Between EUR 340 and 400 mn
(Previous: EUR 380 to 440 mn)

EBIT

Significant decline

Capex

Between EUR 350 and 400 mn

Net cash flow

Significantly improved compared to previous year but still notably negative

¹ EUR/USD: 1.08



Financial Calendar and Events

Sep 2, 2025	Sep 3, 2025	Sep 22, 2025	Sep 23, 2025	Oct 28, 2025	Nov 12, 2025	Nov 13, 2025
ODDO BHF Corporate Conference, Frankfurt	DB TMT Conference, London	Berenberg and GS German Corporate Conference, Munich	Baader Investment Conference, Munich	Q3 results	MKK, Munich	MS TMT Conference, Barcelona

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