

Siltronic AG Einsteinstrasse 172, 81677 München, Deutschland

**To
Siltronic Shareholders**

Unsere Zeichen

Munich, January 2021

Letter from the CEO of Siltronic AG

Recommendation to accept the tender offer of GlobalWafers

Dear Shareholders

Regarding the planned business combination of Siltronic AG and GlobalWafers Co., Ltd. and the corresponding tender offer by GlobalWafers to the shareholders of Siltronic AG, we are addressing you directly today.

We would like to explain to you personally why the Executive Board and the Supervisory Board of Siltronic recommend that you accept the amended offer of GlobalWafers at the now increased offer price of 145 euros per share in cash until February 10, 2021.

In the joint reasoned statement published by the Executive Board and the Supervisory Board of Siltronic AG on December 22, 2020, we had already recommended to our shareholders to accept the offer after a careful and thorough review of the offer document. In that statement we set out the circumstances that had been considered in making the joint recommendation to accept the offer.

On January 22, 2021, GlobalWafers increased its offer to 145 euros per Siltronic share. This represents a premium of 71 percent per share to the 90-day volume weighted average XETRA price as of November 27, 2020 prior to the public disclosure of advanced discussions between GlobalWafers and Siltronic and an increase of 16 percent per share over the original offer price of 125 euros. As set out in more detail in the supplementary joint reasoned statement of January 27, 2021, we welcome the increase in GlobalWafers' offer to 145 euros per share. We continue to consider the offer attractive and recommend our shareholders to accept the offer.

Siltronic's Executive Board still intends to propose to the Annual General Meeting a dividend of approximately 2 euros per share as part of the dividend policy for the 2020 financial year, which is expected to be distributed before the transaction is completed.

In addition to an attractive offer, it was also important for us to agree with GlobalWafers on binding commitments to further establish Siltronic, also as a member of the GlobalWafers Group, as a technology leader in the global wafer industry and thus create very good development opportunities for the employees of

Siltronic AG
Sitz München
Amtsgericht München HRB 150884
Vorstand:
Christoph von Plotho (Vorsitz)
Rainer Irlé
Vorsitzender des Aufsichtsrats:
Tobias Ohler

both companies. The business combination agreement agreed between the two companies therefore contains, among other things, far-reaching safeguards for German sites and employees.

Dear shareholders, both companies have a strong interest in successfully combining Siltronic and GlobalWafers in the best interest of all parties. We are convinced that the combination is a great opportunity for both companies to jointly create new growth perspectives and to establish one of the world's leading wafer manufacturer. Therefore, the Executive Board and the Supervisory Board of Siltronic expressly support the offer of GlobalWafers.

You now have the opportunity to tender your shares until the end of the acceptance period on February 10, 2021. You should have already received documents from your custodian bank for this purpose. However, you will only receive the offer consideration in the amount of 145 euros per share in cash if the tender offer by GlobalWafers is completed. The completion of the tender offer is subject to certain offer conditions, including necessary regulatory approvals and reaching the lowered minimum acceptance threshold of 50 percent. Otherwise, the tender offer by GlobalWafers is no longer valid and will lapse.

Your client advisor at your custodian bank will be pleased to explain to you how you can accept the offer. Please note any internal bank deadlines for declaring acceptance and issuing instructions to the Custodian Bank accordingly. If you have any questions, feel free to contact us directly: Siltronic AG, Investor Relations, Tel. +89 8564 3133, Email investor.relations@siltronic.com.

Thank you for your confidence and support. We would be pleased if the offer by GlobalWafers convinces you.

Yours sincerely,



Dr. Christoph von Plotho
CEO



Rainer Irle
CFO

Disclaimer:

Each Siltronic shareholder should decide whether or not to accept the offer by considering the overall circumstances, his or her individual circumstances and his or her personal assessment of the potential future performance of the value and the stock exchange price of the Siltronic shares. For this purpose, each Siltronic shareholder should read the offer document. Unless otherwise provided by law, the Executive Board and the Supervisory Board are not responsible for the acceptance or non-acceptance of the offer leading to any negative economic effects for the Siltronic shareholder at a later date.