

Siltronic AG Preliminary Financial Figures 2020

January 29, 2021

Highlights 2020: Preliminary financial figures FY 2020*

Sales

– EUR 1,207m (2019: EUR 1,270.4m)

EBITDA

– EUR 344m (2019: EUR 408.7m)
– EBITDA margin: ~28% (2019: 32.2%)

EBIT

– EUR 204m (2019: EUR 298.3m)
– EBIT margin: ~17% (2019: 23.5%)

CapEx

– EUR 188m (2019: EUR 363.0m)

Net cash flow

– EUR 77m (2019: EUR 81.3m)

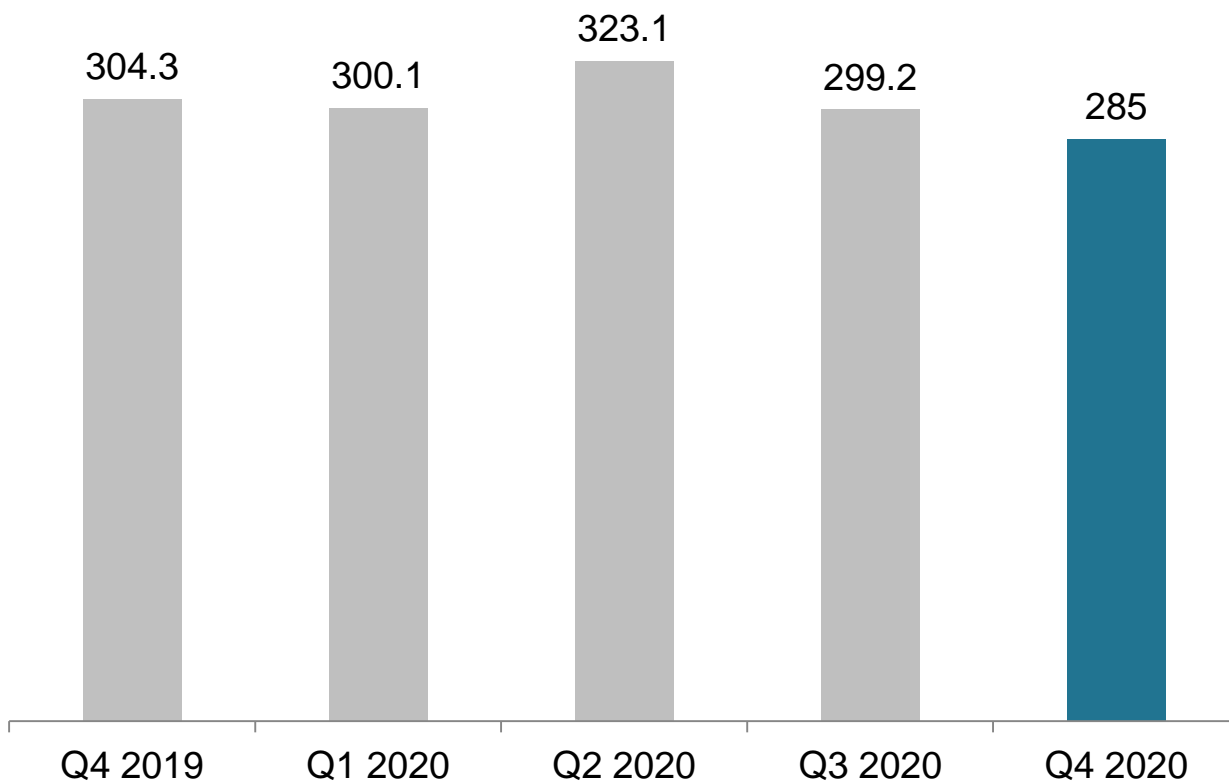
Net financial assets

– EUR 499m (December 31, 2019: EUR 588.9m)

The results in this document for Q4 2020 and Full Year 2020 are preliminary and have not yet been approved by the Supervisory Board or audited by an external auditor. All preliminary figures have been rounded to the nearest million.

Revenues down due to lower ASP

Sales, in EUR million



Comments

▶ Positive

- ▶ Wafer area sold up y-o-y

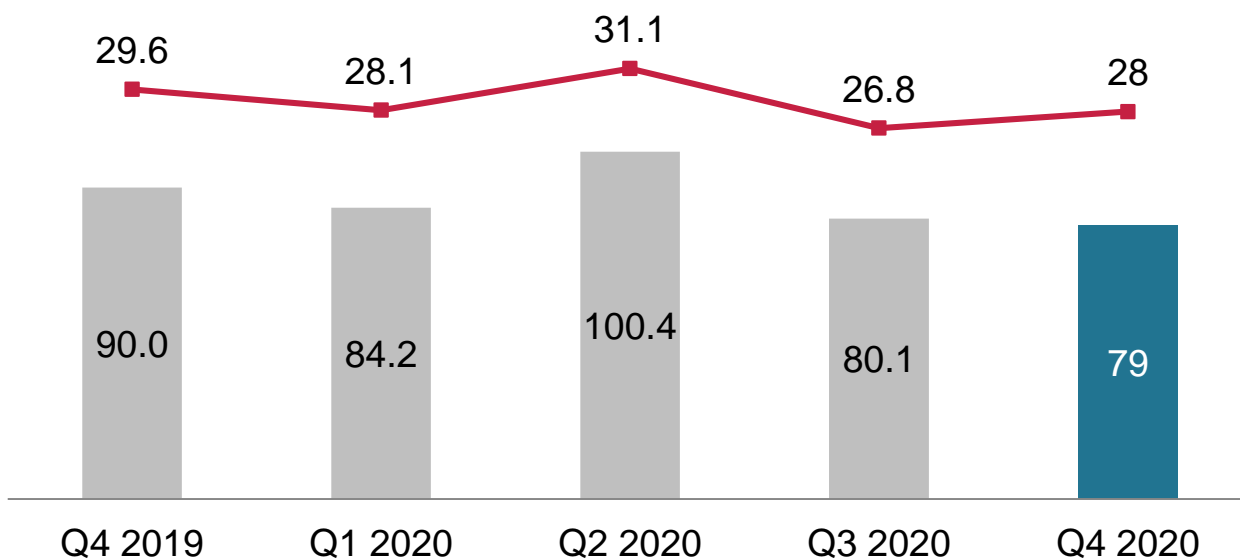
▶ Negative

- ▶ ASP in EUR down y-o-y
 - ▶ Prices down in H1
 - ▶ Q3 impacted by negative product mix and strong Euro
 - ▶ Q4 down q-o-q due to seasonality and further strengthening of the Euro

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Lower ASP burdened EBITDA

EBITDA margin in %; EBITDA in EUR million



Comments

▶ Positive

- ▶ Price decline started to slow down in Q2 2020
- ▶ Prices stable in H2 2020
- ▶ Increased wafer area sold
- ▶ Successful cost reduction programs

▶ Negative

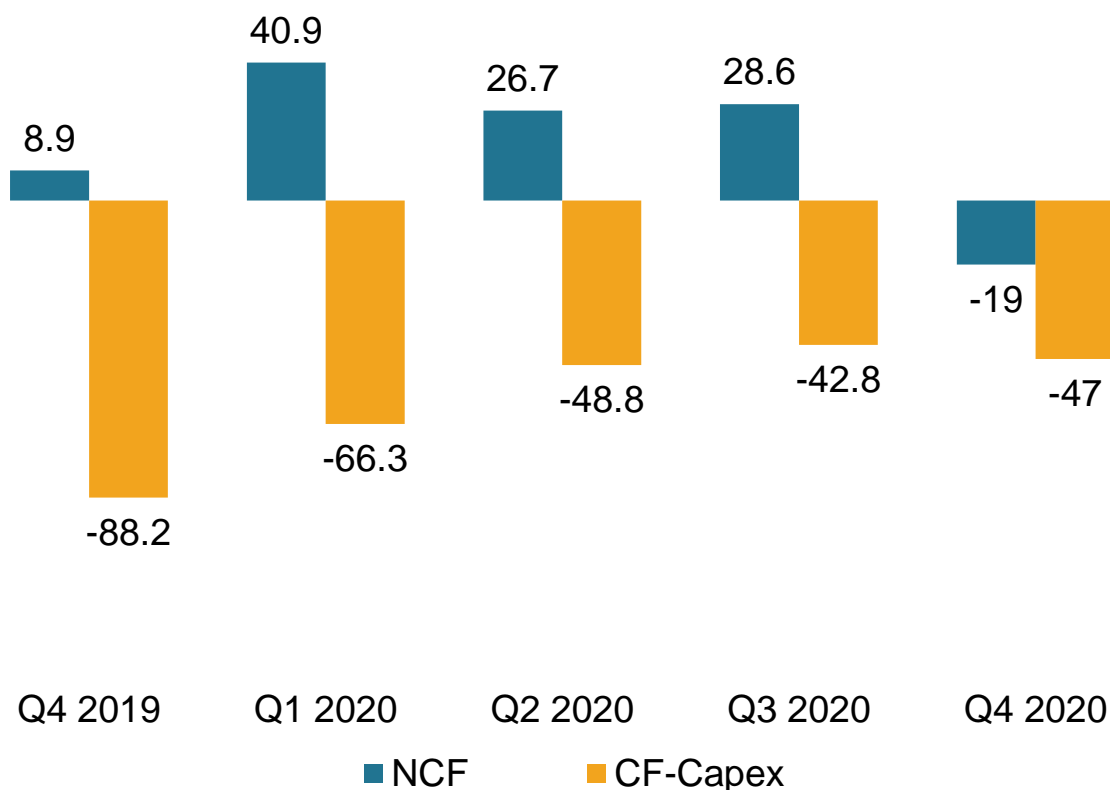
- ▶ ASP in EUR down y-o-y
- ▶ Strong Euro in H2
- ▶ Unfavorable product mix in Q3

▶ In case of successful tender by GlobalWafers, additional costs of a good EUR ~10m to be booked

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Net cash flow slightly down y-o-y as expected

CF-Capex and NCF, in EUR million



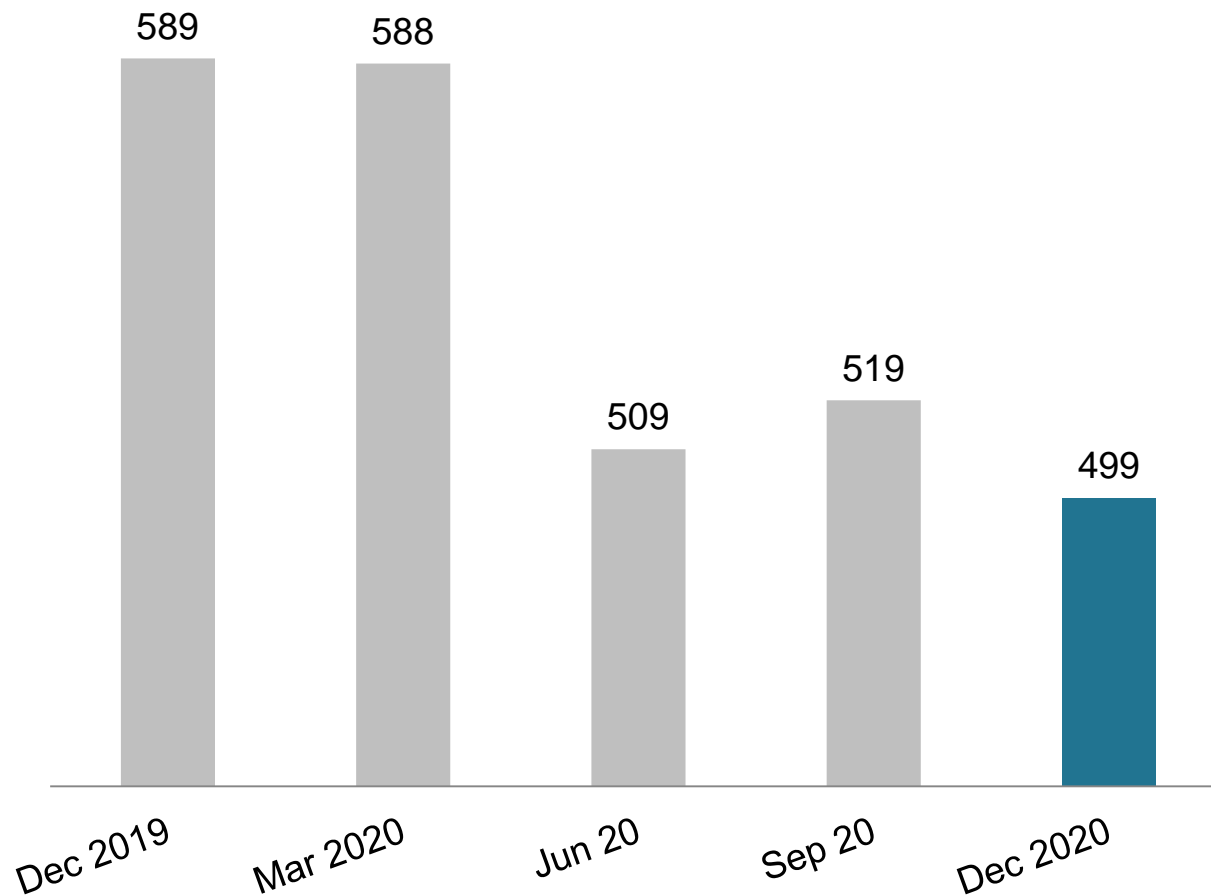
Comments

- ▶ Net cash flow of EUR 77m in 2020 slightly down y-o-y as expected
- ▶ Cashflow for capex of EUR 188m related to:
 - ▶ capability enhancement
 - ▶ epi reactors
 - ▶ capacity expansion (some projects beginning of 2020 delayed due to Corona)

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Net financial assets only slightly down despite dividend payout and return of customer prepayments

Net financial assets, in EUR million



Comments

- ▶ Net cashflow of EUR 77m
- ▶ Dividend payment of EUR 90m
- ▶ Return of customer prepayments of EUR 46m net

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2020 a challenging year

Q4 2020 comments

- ▶ Sales in Q4 down q-o-q due to normal seasonality and strong Euro
- ▶ ASP stable
- ▶ Logic and foundry business strong with 300 mm epi being close to full load
- ▶ Memory business slowly improving, however inventories at some customers still somewhat elevated
- ▶ Overall loading good to very good

Full year 2020 comments

- ▶ Corona accelerated digitization in many areas (home office, home schooling etc.)
- ▶ Sales volume up due to higher demand driven by megatrends such as digitization, 5G, electromobility
- ▶ Product mix in Q3 negatively impacted due to Corona
- ▶ Strong Euro in H2 burdened sales and profit
- ▶ Investment in
 - ▶ additional epi reactors to keep up with strong foundry and logic demand
 - ▶ capabilities to enable leading-edge design rules

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2021 off to a good start

2021 challenges and opportunities

- ▶ Good start in 2021
- ▶ Overall high demand and good to very good loading
- ▶ Foundry, logic and image sensors expected to remain strong
- ▶ Inventory levels of memory chips still on a somewhat elevated level
- ▶ Memory business expected to show positive trend
- ▶ Increasing units in smartphones and cars combined with higher content will drive mid- to long-term growth
- ▶ Strong Euro headwind on revenues and margins

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Additional Information

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Listing:	Frankfurt Stock Exchange Prime Standard

Financial Calendar 2021

Annual Report 2020	March 9, 2021
Annual General Meeting	April 29, 2021
Q1 Quarterly Statement	May 7, 2021
Q2 Interim Report	July 28, 2021
Q3 Quarterly Statement	October 26, 2021



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