

Overview of the tender offer by GlobalWafers

December 10, 2020

Executive Board and Supervisory Board welcome the offer

Strategic view

- Create one of the leading players in the industry with a comprehensive and technologically sophisticated product portfolio for customers worldwide
- Combine technology leadership with strong supply chain management and manufacturing resources
- Expanded production and technology capabilities to satisfy growing demand
- Allow combined business to expand capacity at the right time
- Significantly increased financial and operational capabilities

Key parameters of the offer

Shareholders

- EUR 125 per share in cash represents premium of 48% on the 90-day Xetra VWAP as of November 27, 2020 (last trading day prior to announcement of advanced discussions with GlobalWafers)
- Wacker Chemie will tender its entire stake of approx. 30.8%
- Acceptance threshold of 65%

Siltronic

- Burghausen site to remain Siltronic R&D hub
- Sufficient investment budgets to maintain and further develop existing production capacities
- Continue Siltronic under existing name and preserve Siltronic brand

Employees

- Comprehensive protection clauses for employees and sites in Germany
- Corporate co-determination remains unchanged
- Existing pension plans remain unchanged

GlobalWafers – the right partner

Description

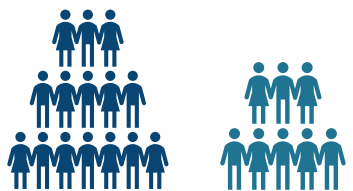
- ▶ Largest wafer manufacturer based in Taiwan and 3rd-largest globally
- ▶ Founded in 2011 as a carve-out from parent company Sino-American Silicon Products Inc. (SAS)
- ▶ Listed on Taiwan Stock Exchange since 2015 (market cap approx. US\$ 10bn¹⁾) and GDRs in Luxembourg since 2017

Combined production footprint



GlobalWafers + Siltronic

Employees²⁾



6,949

3,669

Production sites



16

4

Revenue 2019³⁾



NT\$58bn
~US\$1.9bn

€1.3bn
~US\$1.4bn

1) As per FactSet Dec. 7, 2020; 2) in financial year 2019; 3) Revenues in USD as per FactSet on Dec. 7, 2020

Process overview – expected timeline



¹⁾ Munich local time

Q&A



Contact and Additional Information

Issuer and Contact

Siltronic AG
Einsteinstrasse 172
81677 Munich
Germany

Investor Relations:

Petra Mueller
email: investor.relations@siltronic.com
Tel. +49 89 8564-3133

Additional Information

ISIN:	DE000WAF3001
WKN:	WAF300
Deutsche Börse:	WAF
Listing:	Frankfurt Stock Exchange Prime Standard

Financial Calendar 2021

Preliminary Figures FY 2020 January 29, 2021



Disclaimer

The information contained in this presentation is for background purposes only and is subject to amendment, revision and updating. Certain statements contained in this presentation may be statements of future expectations, future financial performance and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. In addition to statements which are forward-looking by reason of context, including without limitation, statements referring to risk limitations, operational profitability, financial strength, performance targets, profitable growth opportunities and risk adequate pricing, words such as "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "continue", "projects" or "seeks", "potential", "future", or "further" and similar expressions may identify forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changing business or other market conditions, currency and interest fluctuations, introduction of competitive products, poor acceptance of new products and services, change of the corporate strategy and the prospects for growth anticipated by the management. These and other factors could adversely affect the outcome and financial effects of the plans and events described herein. Statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. Siltronic AG does not undertake and does not intend to undertake any obligation to update or revise any statements contained in this presentation, whether as a result of new information, future events or otherwise. In particular, you should not place any reliance on forward-looking statements which speak only as of the date of this presentation.

Important Note

This presentation does not constitute a statement by the Executive Board or Supervisory Board of Siltronic on the announced tender offer. The Executive Board and the Supervisory Board will issue a reasoned statement pursuant to Section 27 WpÜG after publication of the offer document. Shareholders are advised to read the statement in full before making their decision to accept or reject the tender offer. The offer document is solely binding for the tender offer itself.

SILTRONIC AG |

Einsteinstrasse 172
81677 Munich
Germany